



STATE STREET

State Street Bank and Trust Company  
State Street Financial Center  
One Lincoln Street, 5<sup>th</sup> Floor  
Boston, Massachusetts 02111

July 19, 2012

Mr. Tony Petelos  
Chief Executive Officer  
Jefferson County Commission  
Suite 251 Courthouse  
716 Richard Arrington, Jr. Blvd. N.  
Birmingham, AL 35203

VIA ELECTRONIC AND REGULAR MAIL

**Re: Public Hearings on Sewer Rate Increases**

Dear Mr. Petelos:

I am writing in response to your letter of June 22, inviting State Street to participate, along with other Jefferson County Sewer warrant holders, in a public meeting on sewer rates. The letter was received both through regular mail, as well as through its filing with United States Bankruptcy Court for the North District of Alabama, Southern Division.

The Trustee for the warrant holders has provided a response to the invitation on behalf of itself and the invitees. State Street has nothing to add to this except to say that the Commission's regular bank contacts, including the undersigned, remain available, as we have regularly for over four years, to meet with the Commission and its advisors to discuss ways to resolve this matter.

If you have any questions, please contact me at 617-664-1587.

Sincerely,

STATE STREET BANK AND TRUST COMPANY

A handwritten signature in black ink that reads "Timothy Batler".

Timothy Batler,  
Senior Vice President

Cc: MEMurphy  
WWKannel, Esq.